

8 January 1968

MEMORANDUM FOR THE RECORD

SUBJECT: Missing Persons Act - Legislation

1. Public Law 90-122 (H.R. 4772) amends Title 10 for the benefit of members of the Armed Forces who are in a "Missing Persons Act" status.

2. The general objective is to overcome a Comptroller General decision and provide specific authority to the Secretary concerned for authorizing allotments for the benefit of the member himself as distinguished from allotments for the protection of the member's family.

3. The specific application involves deposits to and withdrawals from the new Armed Services savings program under P.L. 89-538 (10 U.S.C. 1035). This attractive savings program for troops overseas presently carries an interest rate of 10 percent per annum, compounded quarterly.

4. This new development in the missing persons field is being called to the attention of appropriate officials for their review and recommendation. H.R. 4772 was distributed to [redacted] and OP/MMPD.

STATINTL

LS/
[redacted]
Office of Legislative Counsel

STATINTL

Distribution:

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